

Annex VIII: Initial post-approval items

KEY STAGES AND INDIVIDUAL STEPS		ACTOR(S)
I. Implementation period		
1.1	Transfer of funds to IE/intermediary against agreed criteria	Interim Trustee
1.2	Application of the relevant Fund's interim environmental and social safeguards	IE or intermediary
1.3	External audit report	IE or intermediary
II. Commissioning/launch		
2.1	Project or programme becomes effective	IE, intermediary, EE
2.2	Monitoring and evaluation of outcomes commences	IE or intermediary, Secretariat
III. Impact period		
3.1	Monitoring and evaluation of outcomes	IE or intermediary, Secretariat
3.2	Monitoring of financial and economic performance	IE or intermediary, Secretariat
3.3	Debt serviced according to loan agreement	Intermediary, Secretariat, Interim Trustee
3.4	Monitoring of financing covenants	IE or intermediary, Secretariat
IV. Close		
4.1	Financial closure	IE or intermediary, Secretariat and Interim Trustee
4.2	Activity exits the Fund's portfolio	n/a