

Annex II: List of proposed conditions

1. This annex contains the list of proposed conditions for the funding proposals submitted for the Board’s consideration at its forty-first meeting. This annex contains the following:

- (a) **Table 1:** general conditions applicable to all funding proposals; and
- (b) **Table 2:** conditions specific to individual funding proposals that are recommended by the independent Technical Advisory Panel (iTAP) and/or the Secretariat (as applicable), which the Board may choose to adopt in full or in part or not at all as part of the approval of each funding proposal.

2. The approval of the funding proposals approved by the Board pursuant to decision B.41/04 shall be conditional upon the satisfaction of the conditions set out in tables 1 and 2. The Board may choose to adopt the relevant conditions in full or in part or not at all as part of the approval of each funding proposal.

Table 1. General conditions applicable to all funding proposals

FP number	Conditions
All proposals	<p>(a) Signature of the funded activity agreement (“FAA”) in a form and substance satisfactory to the GCF Secretariat within 180 days from the date of Board approval, or the date the accredited entity has provided a certificate or legal opinion set out in paragraph (ii) below, or (where applicable) the date of effectiveness of the accreditation master agreement (“AMA”) entered into with the relevant accredited entity, whichever is later.</p> <p><u>Satisfaction of the following conditions prior to the signing of the FAA:</u></p> <ul style="list-style-type: none"> (i) Completion of the legal due diligence to the GCF Secretariat’s satisfaction; and (ii) Submission of a certificate or a legal opinion in a form and substance that is satisfactory to the GCF Secretariat, within 120 days after Board approval, or (where applicable) the date of effectiveness of the AMA entered into with the relevant accredited entity, whichever is later, confirming that the accredited entity has obtained all final internal approvals needed by it and has the capacity and authority to implement the proposed project/programme.

Table 2. Conditions specific to individual funding proposals

FP number	Conditions
SAP048 (BOAD Togo)	<p><i>iTAP conditions</i></p> <p>Conditions precedent to second disbursement of GCF proceeds under the Funded Activity Agreement:</p> <ul style="list-style-type: none"> (a) Delivery to the Fund by the Accredited Entity, in a form and substance satisfactory to the GCF Secretariat, of a narrative plan detailing how the Project outcomes will be scaled and sustained post-implementation. Such plan should outline clear steps for engaging key actors, particularly the private sector, in supporting long-term resilience initiatives and should also identify synergies with national and regional programs to maximize alignment with existing frameworks and ensure the broader impact of the Project; and (b) Delivery to the Fund by the Accredited Entity, in a form and substance satisfactory to the GCF Secretariat, of a detailed plan outlining how ANPC will scale its operations to manage the increased complexity and scope of this Project; which plan should



	include specific measures for capacity strengthening, such as targeted training programs, enhanced governance structures, and technical support.
SAP049 (FMCN Mexico)	<i>None</i>
FP255 (FAO Kenya)	<i>None</i>
FP256 (SCA Mali)	<p><i>iTAP conditions</i></p> <p>Conditions precedent to the second disbursement under the funded activity agreement:</p> <p>(a) Delivery to GCF by the accredited entity, in a form and substance satisfactory to the GCF Secretariat:</p> <p>(i) A comprehensive and detailed strategy to achieve institutional and financial sustainability of the project, including mechanisms for long-term viability and resource management. This involves formalizing agreements and partnerships with public and private stakeholders to secure their commitment, support and collaboration, ensuring continued investment, resource allocation and active engagement even after the implementation period has concluded; and</p> <p>(ii) A strategy to preserve transhumance corridors within agroforestry zones to ensure sustainability and inclusiveness of the project.</p>
FP257 (AGRA Multiple countries) ¹	<i>None</i>
FP258 (UNDP multiple countries)	<p><i>iTAP conditions, as modified by the Board</i></p> <p>Condition to be met prior to the effectiveness of the Funded Activity Agreement:</p> <p>(a) The AE shall deliver, in a form and substance satisfactory to the GCF Secretariat, an updated logframe that is consistent with the theory of change and accurately captures the milestones and final targets (with beneficiary calculations) across all seven participating countries of the Programme, disaggregated by sex. The updated logframe should include an explanatory note setting out how the country-level disaster risk knowledge systems and Monitoring, Evaluation and Learning (MEL) dashboards (activity 2.2.1) for each participating country will link to the overall EW4All MEL system and to country-level reporting for the Programme.</p> <p>Condition to be met prior to the first disbursement of funds by GCF under the Funded Activity Agreement:</p> <p>(a) The Accredited Entity shall deliver, in a form and substance satisfactory to the GCF Secretariat, a short summary that clearly explains how eligibility criteria will be applied in the selection of investments, project sites, and beneficiaries to be supported by GCF proceeds for each of the seven participating countries. This note should also clarify any changes in approach across particular country contexts and with the overall multi-country funding proposal; and</p> <p>(b) The Accredited Entity shall deliver, in a form and substance satisfactory to the GCF Secretariat, a short note confirming the institutional set-up for output 2 in each participating country, as well as the levels of representation of country participants in the multilevel governance mechanism under output 1.</p> <p>Condition to be met prior to the second disbursement of funds by GCF under the Funded Activity Agreement:</p>

¹ For the avoidance of doubt, the Secretariat has not recommended any conditions following completion of its assessment of the entity submitting this funding proposal.



	(a) The Accredited Entity shall deliver, in a form and substance satisfactory to the GCF Secretariat, a short note outlining the overall financial sustainability plan for the Programme, including how this will be approached in each of the seven participating countries.
FP259 (CI multiple countries)	<i>None</i>
FP260 (FAO Serbia)	<i>None</i>
FP261 (IDB multiple countries)	<i>None</i>
FP262 (LBA Senegal)	<i>None</i>
FP263 (MIROVA multiple countries) ²	<p><i>iTAP conditions</i></p> <p>Conditions precedent to first disbursement of GCF proceeds in the funded activity agreement:</p> <p>(a) Delivery to the GCF by the Accredited Entity, in a form and substance satisfactory to the GCF Secretariat, of the finalized carbon removal calculation methodologies for MSLF2 which shall include:</p> <ul style="list-style-type: none"> (i) A comprehensive framework outlining project-specific models for carbon removal calculations, developed to align with GCF standards as set out in Board decision B.33/12; (ii) Further details on the fallback methodology based on Ex-ACT Tier 1 calculations, with clear guidelines on when and how these calculations will be applied in cases where specific data from portfolio companies is unavailable; and (iii) Sensitivity analyses demonstrating the reliability of carbon removal estimates under varying data quality and project contexts, with explanations of how these analyses address uncertainties; and <p>(b) Delivery to the GCF by the Accredited Entity, in a form and substance satisfactory to the GCF Secretariat, of a detailed plan and/or system for tracing and accounting for adaptation outcomes in the MSLF2 portfolio which shall include:</p> <ul style="list-style-type: none"> (i) A framework outlining project-specific approaches to beneficiary calculations, including adjustments to account for regional variations, socioeconomic parameters, and adaptive capacity specific to each country; and (ii) Clear guidelines for improving data quality and consistency, including a proposed frequency and scope of field visits, the aspects to be verified, and the roles and responsibilities of personnel conducting these visits.

² For the avoidance of doubt, the Secretariat has not recommended any conditions following completion of its assessment of the entity submitting this funding proposal.