

Annex IV: Policy on Fees for Accreditation

I. Objective

1. The purpose of the Policy on Fees for Accreditation is to define the payments to be made by entities seeking accreditation to GCF. The policy takes into account the access modality of institutions, and the fees paid by applicants are intended to partially cover GCF's costs relating to the accreditation process.

II. Scope

2. This policy applies to all entities seeking institutional accreditation to GCF.

III. Tailoring of fees based on access modality

3. The Policy on Fees for Accreditation to GCF considers the access modality of applicants and, for national direct access applicants, the country/ies of registration and operation.

4. In cases where the application needs to be reviewed more than twice, due to lack of completeness in the information or clarity in the documentation provided, or should an entity reapply following a prior failed application, reasonable additional fees will be determined on a case-by-case basis by the Secretariat.

5. The fees cover the entire review of the application. The fees are non-refundable, even if an applicant fails to receive accreditation.

6. National direct access entities from least developed countries and small island developing States that apply for accreditation shall be required to pay less than national direct access applicants from other developing countries, regional direct access applicants and international access applicants.

7. A summary of the fee structure is provided in the following table:

Table 1: Structure of fees for accreditation of the Fund (in USD)

	National direct access applicants in LDCs and SIDS	National direct access applicants from countries that are not LDCs or SIDS, and regional direct access applicants	International access applicants
Accreditation fees	1,500	4,000	13,000
Upgrade fees	375	1,000	3,250

IV. Effective date, implementation arrangements, and monitoring and review

8. The policy shall become effective on the date falling one day after the closing of the 43rd meeting of the GCF Board (the "Effective Date").

9. The fees collected shall be directed to activities related to accreditation.



10. The Secretariat may review the policy periodically where monitoring indicates a need to do so. If any changes are necessary to ensure continued alignment between the Policy on Fees for Accreditation and the accreditation framework or the evolving operational context, the Secretariat will provide recommendations to the Board, in consultation with the Accreditation Committee.